GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:1860
ANSWERED ON:08.03.2013
PROFITS OF OIL PSUS
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Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) the details of gross and net profits reported by various Public Sector Oil corporations during each of the last three years and the current year, company-wise indicating their percentage turn over;

(b) the amount of dividend disbursed to shareholders both in absolute and in percentage terms indicating volume of profit transferred to reserve fund in the said years, company and year-wise; and

(c) the total reserve fund of various oil PSUs during the said period, corporation-wise indicating diversion of sums, if any, therefrom along with purpose therefor, company-wise?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SMT. PANABAKA LAKSHMI)

(a) The company-wise details of gross and net profits reported by six major Public Sector Oil corporations during each of the last three years and the current year, company-wise indicating their percentage turn over are given in the tables below:

(i) ONGC:

Year	Turnover (Rs.in crore)	Gross profit (Rs.in crore)	% of Gross profit to turnover	Net Profit (Profit After Tax) (Rs incrore)	/of Net Profit to turnover
04/12-12/12	61,386	25,691	41.85	17,537	28.57
2011-12	76,887	36,643	47.66	25,123	32.68
2010-11	68,649	27.616	40.23	18.924	27.57
2009-10	61,983	24,984	40.31	16,768	27.05

(ii) OIL:

Year	Turnover (Rs.in crore)	Gross profit	% of Gross profit to	Net Profit (Profit	% of Net Profit to

(Rs.in crore) turnover After Tax) turnover
(Rs.in crore)

04/12-12/12 7,475.82 4,179.27 55.90 2,82479 37.79

2011-12 9.863.23 5,10186 51.72 3.446.92 34.95

2010-11 8.303.38 4,313.20 51.94 2.887.73 34.78

2009-10 7,905.55 3,895.09 49.27 2,610.52 33.02

(iii) IOCL:

Year Turnover Gross % of Gross Net Profit %of Net
(Rs.in crore) profit profii to (Profit Profit to
(Rs.in crore) turnover After Tax) turnover
(Rs.in crore)

04/12-12/12 3,04,302 (592) loss 019 loss (9,508) Loss 3.12 loss

2011-12 3,73.926 21,600 5.78 3955 1.06

2010-11 3,03695 16.339 5.38 7.445 2.45

2009-10 2,50.065 18.872 755 10,221 4.09

(iv) HPCL:

Year Turnover Gross % of Gross Net Profit % of Net
(Rs.in crore) profit profit to (Profit Profit to
(rs.in crore) turnover After Tax) turnover
(Rs in crore)

04/12-12/12 151.798.41 (3.779.04) 2.49 loss (6.774.60) 4.46 loss
Loss Loss

2011-12 188.130.95 5.07141 2.70 911.43 0.48

2010-11 142.39649 4.637.09 3.26 1,539.01 108

2009-10 114,888.63 4,19318 3.65 1.301.37 1.13

(v) BPCL:
Year Turnover Gross profit % of Gross Net Profit % of Net (Rs. in crore) profit to (Profit Profit to turnover After Tax) turnover (Rs in crore)

04/12-12/12 1.81,544 06 697.75 0.38 (2,154.39) 1.19 Loss
Loss

2011-12 2,22.393.72 5.568.63 2.50 1.311.27 0 59

2010-11 1,63,218.21 5,167.32 3.17 1.546.68 0.95

2009-10 1.31.499.72 4,619.32 3.51 1537.62 1.17

(vi) GAIL:

Year Turnover Gross profit % of Gross Net Profit % of Net
(Rs.in crore) (Rs.in crore) profit to (Profit Profit to
turnover After Tax) turnover
(Rs in crore)

04/12-12/12 34,924 5,057 14 3,404 10

2011-12 40,281 5,456 14 3,654 9

2010-11 32.459 5.323 16 3,561 11

2009-10 24.9% 4,648 19 3,140 13

(b) The details for last three years are given in tables below:

(i) ONGC:

Year Amount of % of Dividend Profit transferred to
Dividend reserves (Rs.in crore)
(Rs.in crore)

2012-13(upto 5990 140 12,565
31/12/12)

2011-12 7,273 170 15.453

2010-11 10,052 470 10,222

2009-10 6,844 320 8,548

(ii) OIL:

Year Amount of % of Dividend Profit transferred to
Dividend reserves (Rs.in crore)
(Rs.in crore)

2012-13 (upto During this period OIL - As per policy the profit
31/12/12) has not declared any is transferred to
dividend. reserve only at the
end of the year.

2011-12 1,142.15 475 2,119.47

2010-11 901.70 375 1,838.08

2009-10 817.54 340 1,655.52

(iii) IOCL:

Year Amount of % of Dividend Profit transferred to
Dividend reserves (Rs.in crore)
(Rs.in crore)

2012-13(upto 1,213.98 50 -
31/12/12)

2011-12 2.306.55 95 2,547

2010-11 3.156.34 130 4,779

2009-10 910.48 75 6.556

(iv) HPCL:

Year	Amount of Dividend (Rs.in crore)	% of Dividend	Profit transferred to reserves (Rs.in crore)
2012-13(upto 31/12/12)	287.83	85	-
2011-12	474.08	140	267.29
2010-11	406.35	120	330.05
2009-10	177.78	52.5	216.54

(v) BPCL:

Year	Amount of Dividend (Rs in crore)	% of Dividend	Profit transferred to reserves (Rs.in crore)
2012-13(upto 31/12/12)	-	-	-
2011-12	397.70	110	856.41
2010-11	506.16	140	650.50
2009-10	506.16	140	154.00

(vi) GAIL:

Year	Amount of Dividend (Rs.in crore)	% of Dividend	Profit transferred to reserves (Rs.in crore)

2012-13 (upto - - 3404
31/12/12)

2011-12 1104 30 2,371

2010-11 951 27 2,454

2009-10 951 30 2,029

(c) The details are as under:-

Name of the company | year 04/12-12/12 | 2011-12 | 2010-11 | 2009-10

	Total Reserve (Rs.in crore)	Divcrsi on Reserve (Rs.in crore)	Total Divers ion Reserve (Rs.in crore)	Total Divers ion Reserve (Rs.in crore)	Total Reserve (Rs.in crore)	Divers ion Reserve (Rs.in crore)	Divers ion(Rs. (Rs.in crore)
ONGC	1,21.225	-	1,08.660	-	93,207	2,122	84,857 -
OIL	17721.34	-	15,601.87	-	13,763.79	-	
IOCL	45.944	-	55,449	-	52,904	-	48,125 -
HPCL	12.783 51	-	12,206.80	-	11,218 96	-	
BPCL	1203669	-	14,552.32	-	13,696.08	-	12.725.17 -
GAIL	23,759.93	-	20,356 00	-	17984 86	-	15,530.52 -

Deduction during the year pertain to bonus share issue in 2010-11.